**INTEREST RATES MARKET NOTICE**

**Date: 4 December 2015**

**Subject:** New Financial Instrument Listing

***(INVESTEC PROPERTY FUND LIMITED –“IPF13”)***

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The JSE Limited has granted a listing to **INVESTEC PROPERTY FUND LIMITED** on Interest Rate Market with effect from 4 December 2015 **.**

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Bond Code** IPF13

**Nominal Issued** R 375,000,000.00

**Issue Price** 100%

**Coupon** 8.217% (3 Month JIBAR as at 04 Dec 2015 of 6.517% plus 170 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 4 December 2020

**Books Close** 29 November, 27 February, 30 May, 30 August,

**Interest Payment Date(s)** 4 December, 4 March, 4 June, 4 September

 **Last Day to Register** By 17:00 on28 November, 26 February, 29 May, 29 August

**Issue Date** 4 December 2015

**Date Convention** Following

**Interest Commencement Date** 4 December 2015

**First Interest Payment Date** 4 March 2016

**ISIN No.** ZAG000132028

**Additional Information** Senior Unsecured Floating Rate Notes

**Applicable Pricing Supplement**

[***https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/IPF13%20Pricing%20Supplement%2020151204.pdf***](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/IPF13%20Pricing%20Supplement%2020151204.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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